

NEWS RELEASE

JUMBO GETS STRONG INVESTOR INTEREST FOR ITS IPO

- **88,233,000 new Shares 8.0 times subscribed**
- **Singapore's largest IPO year-to-date for 2015 based on gross IPO proceeds raised from the Invitation and the Cornerstone Tranche**
- **Commencement of trading expected to be at 9.00 a.m. on 9 November 2015**

Singapore, 6 November 2015 – Jumbo Group Limited (“**Jumbo**”, or the “**Company**” and together with its subsidiaries and subsidiary entities, the “**Group**”), one of Singapore’s leading multi-dining concept food and beverage (“**F&B**”) establishments, received strong interest from investors for its initial public offering (“**IPO**” or “**Invitation**”) of 88,233,000 shares (“**New Shares**”) at S\$0.25 (“**Issue Price**”) per New Share, in conjunction with its proposed listing on the Catalist Board of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

United Overseas Bank Limited (“**UOB Limited**”) is the Sponsor and Issue Manager, while UOB Limited and UOB Kay Hian Private Limited are the Joint Underwriters and Joint Placement Agents for this IPO.

As at the close of the Invitation at 12.00 noon on 5 November 2015, 7,205 valid applications for a total of 620,998,200 New Shares, were received for 2,000,000 New Shares available to the public for subscription. These applications represented total application monies of approximately S\$155.2 million. Of the 86,233,000 Placement Shares available for subscription, 86,173,000 Placement Shares were validly subscribed for with application monies for these Placement Shares amounting to approximately S\$21.5 million.

The Cornerstone Investors, Orchid 1 Investments Pte. Ltd. and Mr. Ron Sim Chye Hock who will subscribe for an aggregate of 72,100,000 Cornerstone Shares, will have a shareholding of 6.2% and 5.0% in Jumbo respectively, pursuant to the Cornerstone Subscription Agreements with Jumbo, which are concurrent but separate from the Invitation. The gross proceeds raised from Cornerstone Investors were approximately S\$18.0 million.

Commenting on the support for Jumbo's IPO, Mr. Ang Kiam Meng (黄建铭), CEO and Executive Chairman, said, "We are heartened, yet humbled, by the strong response that our IPO has garnered. With the successful conclusion of our IPO, which is also the largest Singapore IPO year-to-date for 2015, it bears testament to the investing public's faith in Jumbo as a home-grown enterprise, our proven track record and the positive prospects. We are glad that with our listing, many of our stakeholders, including the public, are now able to participate alongside Jumbo's growth."

"As a listed company, we are now in a better position to fortify and further grow our business. This heralds a new and exciting chapter of our corporate journey, and we look forward to building a sustainable, long-term enterprise for the benefit of our stakeholders."

Gross IPO proceeds of approximately S\$40.1 million from the Invitation and Cornerstone Tranche were raised. Jumbo intends to utilise the net IPO proceeds of approximately S\$37.5 million to establish new outlets and refurbish existing outlets; acquire new premises, equipment and machinery; and for working capital and general corporate purposes.

Jumbo's post-Invitation market capitalisation will be approximately S\$160.3 million based on the Issue Price of S\$0.25.

The listing and trading of Jumbo's shares is expected to commence on a "ready" basis at 9.00 a.m. on 9 November 2015.

About Jumbo Group Limited

Jumbo is one of Singapore's leading multi-dining concept food & beverage ("F&B") establishments.

The Group's network of F&B outlets (including those of its associated companies and those under licensing arrangements) spans Singapore, the People's Republic of China (the "PRC") and Japan. Jumbo also provides catering services for customers in Singapore, and sells packaged sauces and spice mixes for some of its signature dishes in its outlets, selected stores, supermarkets, travel agencies and online via the Jumbo eShop.

Fulfilling its philosophy of "Bonding People Through Food", Jumbo has a total of 14 F&B outlets in Singapore and two (2) F&B outlets in the PRC, under five (5) restaurant brands - *Jumbo Seafood*, *JPOT*, *Ng Ah Sio Bak Kut Teh*, *Chui Huay Lim Teochew Cuisine* and *J Café*. It also manages one (1) *Singapore Seafood Republic* outlet and one (1) *Yoshimaru Ramen Bar* outlet in Singapore that are effectively owned by its associated companies.

The Group also has a Central Kitchen in Singapore to maintain stringent quality standards and the consistency in the tastes of its signature dishes, increase productivity and lower costs. Jumbo's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

The Group has received many awards, accolades and notable mentions in prestigious publications for the high quality of food and service offered by the Group's F&B brands.

These honours include the *People Excellence Award* (2015), *HRM Awards – SME Employer of the Year* (2015), *Influential Brands Award – Top Brand for Seafood Category* (2015), *Excellent Service Award* (2012, 2013, 2014 and 2015), *Singapore SME 1000 Company* (2015), *Singapore Prestige Brand Award – Established Brand Category* (2012) and *Heritage Category* (2012), and the *Enterprise 50 Award* (7th place) (2012).

For more information, please visit www.jumbogroup.sg.

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